

Cognition Therapeutics to Present Analyses from Clinical Studies of CT1812 in Patients with Alzheimer's Disease at AD/PD 2022

March 10, 2022

NEW YORK, March 10, 2022 (GLOBE NEWSWIRE) -- Cognition Therapeutics, Inc. (NASDAQ: CGTX), a clinical stage neuroscience company developing drugs that treat age-related degenerative diseases of the central nervous system and retina, will be presenting results from the clinical development program of CT1812, a small-molecule sigma-2 (σ-2) receptor modulator in development for Alzheimer's disease and other neurodegenerative disorders. Specifically, data will be presented from the Phase 1b SNAP study (COG0104; NCT03522129) and an interim analysis from the Phase 2 SHINE study (COG0201; NCT03507790) in two posters at the upcoming AD/PDTM 2022: the 16th International Conference on Alzheimer's & Parkinson's Diseases.

In the first poster (P232), results from Cognition's SNAP study will be presented demonstrating the rapid and robust displacement of beta amyloid (A β) oligomers into the cerebrospinal fluid (CSF) of patients with mild-to-moderate Alzheimer's disease following a single dose of CT1812. Following administration of placebo, no change in A β oligomer concentration in the CSF was observed. This displacement is consistent with preclinical findings and with the mechanism of action of CT1812.

The second poster (P233) will summarize Cognition's efforts to identify pharmacodynamic biomarkers of disease progression and therapeutic activity based on an interim analysis of proteins impacted by CT1812 treatment in the first cohort of patients enrolled in the SHINE study. Cognition scientists identified proteins disrupted in or genetically linked to Alzheimer's disease that were normalized by treatment with CT1812 but not altered by placebo in 24 patients with mild-to-moderate Alzheimer's disease. These proteins will be measured in future studies to determine their potential as disease-modification biomarkers.

AD/PD 2022 will be held online and in-person in Barcelona, Spain from March 15-20, 2022. An audio file will accompany the e-posters for registrants of the virtual congress.

Poster details:

Title: P232: Experimental Therapeutic CT1812 Demonstrates Target Engagement in a Phase 1b Clinical Trial in Alzheimer's Patients to Measure Displacement of Abeta Oligomers into CSF

Authors: Izzo N, Labarbera K, Yuede C, Waybright L, Yurko R, Sheline Y, Edwards H, Gardiner W,

Blennow K, Zetterberg H, Borjesson-Hanson A, Davis C, Guttendorf R, Schneider L, Dekosky S, Caggiano A, Grundman M, Catalano S,

Cirrito J, Hamby M

Session: A03.h. Drug Development, Clinical Trials: Receptor Ligands

Title: P233: Proteomic Analysis of CSF in a Phase 2 Clinical Trial in Alzheimer's Patients to Identify Pharmacodynamic Biomarkers of the S2R

Modulator, CT1812

Authors: Seyfried N, Waybright L, Duong D, Malagise E, Pandey K, Williams C, Dammer E, Ping L, Blennow K, Zetterberg H, Lah J, Levey A,

Ricciardi L, Caggiano A, Hamby M

Session: A03.h. Drug Development, Clinical Trials: Receptor Ligands

The company plans to publish complete Phase 1b SNAP results in a peer-reviewed journal later this year. The SHINE study continues to enroll participants. For more information on SHINE, please visit www.clinicaltrials.gov.

About Cognition Therapeutics, Inc.

Cognition Therapeutics, Inc. is a clinical-stage biopharmaceutical company engaged in the discovery and development of innovative, small molecule therapeutics targeting age-related degenerative diseases and disorders of the central nervous system, or CNS, and retina. Our goal is to develop disease modifying treatments for patients with these degenerative disorders by initially leveraging our expertise in the σ -2 (sigma-2) receptor, or S2R, which is expressed by multiple cell types, including neuronal synapses, and acts as a key regulator of cellular damage commonly associated with certain age-related degenerative diseases of the CNS and retina. We believe that targeting the S2R complex represents a mechanism that is functionally distinct from other current approaches in clinical development for the treatment of degenerative diseases. Additional information about Cognition and its product candidates may be found online at www.cogrx.com.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of The Private Securities Litigation Reform Act of 1995. All statements contained in this press release, other than statements of historical facts or statements that relate to present facts or current conditions, are forward-looking statements. These statements involve known and unknown risks, uncertainties and other important factors that may cause our actual results, performance, or achievements to be materially different from any future results, performance, or achievements expressed or implied by the forward-looking statements. In some cases, you can identify forward-looking statements by terms such as "may," "might," "will," "should," "expect," "plan," "aim," "seek," "anticipate," "could," "intend," "target," "project," "contemplate," "believe," "estimate," "predict," "forecast," "potential" or "continue" or the negative of these terms or other similar expressions. We have based these forward-looking statements largely on our current expectations and projections about future events and financial trends that we believe may affect our business, financial condition, and results of operations. These forward-looking statements speak only as of the date of this press release and are subject to a number of risks, uncertainties and assumptions, some

of which cannot be predicted or quantified and some of which are beyond our control. These and other risks and uncertainties are described more fully in the "Risk Factors" section of our most recent filings with the Securities and Exchange Commission and are available at www.sec.gov. You should not rely on these forward-looking statements as predictions of future events. The events and circumstances reflected in our forward-looking statements may not be achieved or occur, and actual results could differ materially from those projected in the forward-looking statements. Moreover, we operate in a dynamic industry and economy. New risk factors and uncertainties may emerge from time to time, and it is not possible for management to predict all risk factors and uncertainties that we may face. Except as required by applicable law, we do not plan to publicly update or revise any forward-looking statements contained herein, whether as a result of any new information, future events, changed circumstances or otherwise.

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